
Issuer & Securities

Issuer/ Manager

RAFFLES EDUCATION CORPORATION LIMITED

Securities

RAFFLES EDUCATION CORP LTD - SG2C97968151 - NR7

Stapled Security

No

Announcement Details

Announcement Title

General Announcement

GENERAL ANNOUNCEMENT::FURTHER ANNOUNCEMENT - PROPOSED TRANSFER OF HONG KONG SUBSIDIARY LISTING FROM GEM TO HKEX MAIN BOARD

Status

New

Announcement Sub Title

Further Announcement - Proposed Transfer of Hong Kong Subsidiary Listing from GEM to HKEX Main Board

Announcement Reference

SG180706OTHRP62Z

Submitted By (Co./ Ind. Name)

Chew Hua Seng

Designation

Chairman

Description (Please provide a detailed description of the event in the box below)

Please see the attachments.

Attachments

[REC-FurtherAnnouncement-OUCHK Proposed Transfer to Mainboard- 6 July 2018-OUCHK FurtherAnnouncement.pdf](#)

[REC-FurtherAnnouncement-OUCHK Proposed Transfer to Mainboard- 6 July 2018.pdf](#)

Total size = 154K MB

RAFFLES EDUCATION CORPORATION LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 199400712N)

FURTHER ANNOUNCEMENT ON PROPOSED TRANSFER OF THE LISTING OF ORIENTAL UNIVERSITY CITY HOLDINGS (H.K.) LIMITED FROM THE GROWTH ENTERPRISE MARKET (“GEM”) TO THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED

Reference is made to the announcement of Raffles Education Corporation Limited (“the **Company**”) dated 5 January 2018 (“the **Announcement**”) in relation to the submission of a formal application by the Company’s subsidiary, Oriental University City Holdings (H.K.) Limited (“**OUCHK**”) to transfer the listing of all of its issued shares from GEM to the Main Board of the Stock Exchange of Hong Kong Limited (“the **Application**”).

The Board of Directors of the Company wishes to inform that as six months had passed since the submission of the Application by OUCHK on 5 January 2018, the Application had lapsed.

Please refer to the attached announcement by OUCHK for more information.

By Order of the Board

RAFFLES EDUCATION CORPORATION LIMITED

Chew Hua Seng

Chairman

6 July 2018

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ORIENTAL UNIVERSITY CITY HOLDINGS (H.K.) LIMITED

東方大學城控股（香港）有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 8067)

**FURTHER ANNOUNCEMENT ON
PROPOSED TRANSFER OF THE LISTING OF THE SHARES FROM
GEM TO THE MAIN BOARD OF THE STOCK EXCHANGE OF
HONG KONG LIMITED**

References are made to the announcement of Oriental University City Holdings (H.K.) Limited (the “**Company**”) dated 5 January 2018 (the “**Announcement**”) in relation to, among others, the submission of a formal application to the Stock Exchange for the Proposed Transfer of Listing (the “**Application**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise stated.

The Application was submitted to the Stock Exchange on 5 January 2018. As six months had passed since the submission of the Application, the Application had lapsed.

The Board believes that the lapse of the Application has no material adverse effect to the business operation and/or finance of the Company.

The Company will consider whether to re-submit a new application for the Proposed Transfer of Listing and a separate announcement will be made as and when appropriate.

Shareholders and potential investors should be aware that the Company may or may not proceed to submit a new application for the Proposed Transfer of Listing, and therefore should exercise caution when dealing in the Shares.

By Order of the Board
Oriental University City Holdings (H.K.) Limited
Chew Hua Seng
Chairman and Executive Director

Hong Kong, 6 July 2018

As at the date of this announcement, the executive Directors are Mr. Chew Hua Seng (Chairman) and Mr. Liu Ying Chun (Chief Executive Officer); the non-executive Director is Mr. He Jun; and the independent non-executive Directors are Mr. Lam Bing Lun, Philip, Mr. Tan Yeow Hiang, Kenneth and Mr. Wilson Teh Boon Piaw

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of the GEM of the Stock Exchange at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting. This announcement will also be published and will remain on the website of the Company at www.oriental-university-city.com